

Madrid, 22nd June 2022

Nexus Iberia sells Wm Clinics to Peninsula Capital



Nexus Iberia, one of the leading Spanish mid-market private equity fund managers in Spain, alongside co-investor Capza Group ("Capza") has completed the sale of Wm Clinics Group ("Wm Clinics"), the European leading franchise business operating in the health and wellness sector, to Peninsula Capital, a UK-based private equity manager specialized in investing in Southern Europe.

Founded in 2002, Wm Clinics is a leading franchise business operating in the health and wellness space in Spain. With a network of more than 150 franchised clinics, the company operates Dorsia (aesthetic surgery and medicine treatments), Eva (assisted reproduction and fertility services), Origen (mental health therapies) and The Test (men's sexual health) brands. In 2018, Nexus Iberia took a minority stake in Wm Clinics to support the company in its growth plan.

With the active support of Nexus Iberia and under the management of Manuel Fernández and Jorge Fernández, Wm Clinics has grown considerably more than doubling its network of clinics from 74 to more than 150. In less than 4 years since Nexus Iberia's investment, Wm Clinics has expanded internationally to Portugal, has reinforced management team and processes, has developed and launched new concepts to expand its service portfolio ("Piensa Local" and "The Test") and has carried out a successful vertical integration strategy with the acquisition of Tu Derma, IMF laboratory and Policlínico de Barcelona hospital. During these years Wm Clinics has had a positive impact on our society in terms of job creation (workforce increased from 46 to 171 employees), gender equality (6 out of 8 executive members are woman) and health and wellbeing (75,000 treatments per year), among others.

Arcano, KPMG, King & Wood Mallesons and PwC acted as advisors of Nexus Iberia.

Manuel Fernández, CEO of Wm Clinics Group, commented: "When Nexus Iberia became a partner in our company 4 years ago, our criteria were based on two fundamental issues: the connection with the team and Nexus' ability to help us achieve our growth and consolidation objectives. Not only did they prove to be the best partner for those goals, but they showed a tremendous adaptability to seize market opportunities with great agility, a willingness that has helped the company achieve great results. They have been fantastic partners on this journey."

Maite Ballester, Managing Partner of Nexus Iberia further commented: "Nexus Iberia's investment in Wm Clinics is a good example of how Nexus Iberia is able to support the

growth plans of Spanish companies in a flexible way. The Wm Clinics team, led by Manuel and Jorge Fernández, has demonstrated excellent management of a fast-growing project, being able to double the number of clinics in the network and launch new concepts in the sector such as Piensa Local or The Test. We are proud to have been able to be part of this project which has not only generated value for its shareholders, but which has had and continues to have a great impact on our society.



Manuel Fernández
CEO at Wm Clinics



Maite Ballester
Managing Partner at Nexxus Iberia

Corporate website: <https://www.dorsia.es/>

About Nexxus Iberia

Nexxus Iberia is a private equity fund manager founded in 2016 to support Spanish and Portuguese small to midsize companies to accelerate growth and expand internationally in Europe, LatAm and the USA. The team is led by ex-3i partners and Nexxus Capital's partners who have over 20 years' experience in the private equity industry in Spain, Portugal, and Mexico. The team has completed 30 investments and has fully divested from 22 portfolio companies in the Spanish and Portuguese midmarket.

Today, Nexxus Iberia has commitments of 170 million euros.

The vision of Nexxus Iberia is to be the reference partner for SMEs businessmen in the Iberian market who are looking for a partner who can support them in the international growth of their companies.

For further information on Nexxus Iberia visit www.nexxus-iberia.com, or contact: info@nexxus-iberia.com - Tel: +34 91 599 0385